



CESOP-AS-A-SERVICE

The easy way to automated data reports

BACKGROUND:

EU regulation for the prevention of VAT fraud

Since 2024, payment service providers (in terms of PSD2) have been obliged to collect data on certain cross-border payments and transmit it to the Federal Central Tax Office (BZSt) in a report. The BZSt in turn forwards this data to the CESOP (Central Electronic System of Payment Information) for centralised storage and management. This obligation is intended to combat VAT fraud at EU level.

YOUR CHALLENGE:

Complex processes and demanding regulations



Implementation of completely new data collection and aggregation processes



Consideration of all neighbouring systems, e.g. core banking system, master data management or card provider



Ensuring the required data quality



Provision of the required data format



Prevention of data protection violations

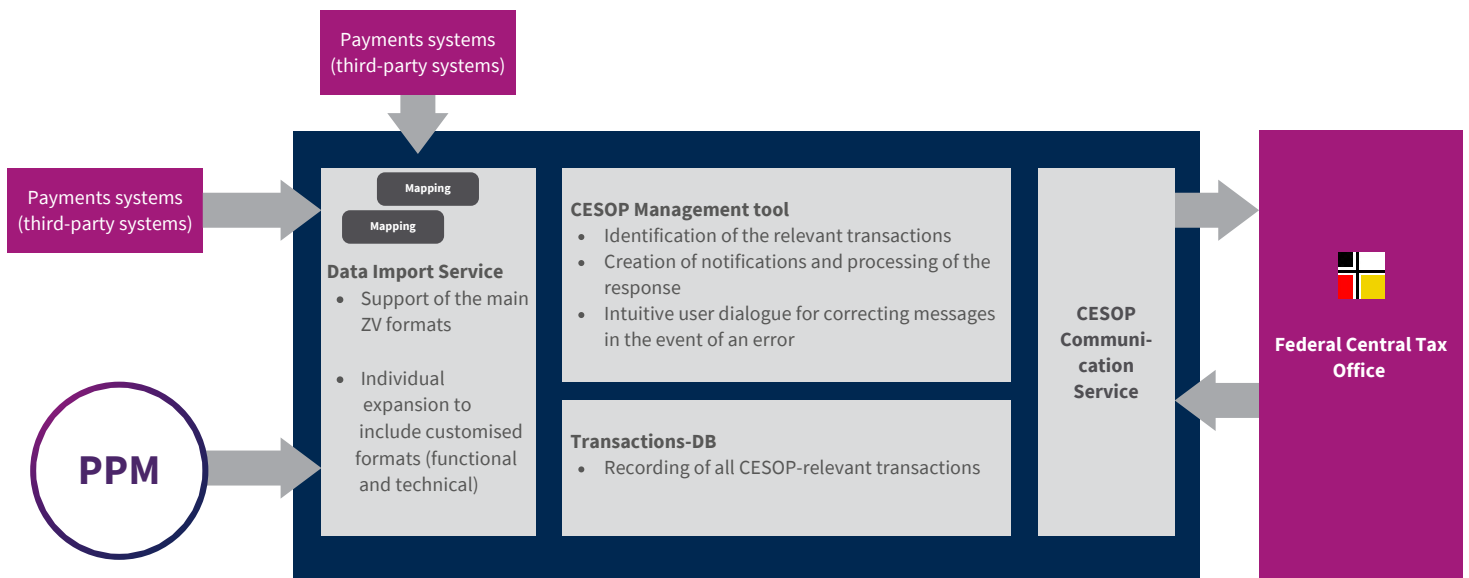


Coordination of the responsibilities of involved departments such as specialist departments, IT and tax department

OUR SOLUTION:

Automated workflow with extensive features

- ✓ Identification and recording of the relevant transactions
- ✓ Automated implementation and management of notifications
- ✓ Simple correction of incorrect messages throughout the entire workflow
- ✓ Simple integration into established system environments with heterogeneous data interfaces
- ✓ Checking the recording obligation across several transaction systems and payment types
- ✓ Allocation of payment recipients even with multiple account details
- ✓ Correct processing of responses from the Federal Central Tax Office
- ✓ Complete recording even in the event of changes of account and customer data during the reporting period
- ✓ Daily collection and backup as well as same-day processing: always up to date customer data
- ✓ Data backup does not take place in the cloud, but in our own certified data centre
- ✓ Data that is not relevant for reporting is verifiably deleted
- ✓ Configurable handling of master data access



WOULD YOU LIKE TO GET STARTED? WE LOOK FORWARD TO YOUR ENQUIRY.

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